

# SWARNANDHRA

## College of Engineering and Technology

Accredited by NBA (EEE, MECH, ECE, CSE & IT), AICTE, New Delhi, Accredited by NAAC with "A" Grade, Recognized by UGC under Section 2(f) & 12(B) of UGC Act 1956, Approved by AICTE, New Delhi, and Permanent Affiliation to JNTUK- Kakinada. Seetharamapuram – Narsapur – West Godavari Dt, Andhra Pradesh

### MINUTES OF MEETING – FINANCE COMMITTEE

Date: 24<sup>th</sup> Dec 2025.

The 21<sup>st</sup> finance committee meeting of Swarnandhra college of engineering and Technology was held on **24.12.2025 at 10.00 AM** in the conference hall. The following members attended the meeting.

S.No.	Name of the Faculty Member	Designation
1.	Dr. S. Suresh Kumar, Principal	Chairman
2.	Dr. Ganta Grace, Prof. /MBA	Member
3.	Dr. Francis Luther King M. Prof/ MECH	Member
4.	Mr. K Venakatesh Babu, Chief Accountant	Member

The meeting commenced with a welcome address by the chairman. Further, he addressed various issues to be considered before taking up the agenda. Then the agenda was taken up for discussion.

**Item No 21.1: To consider and approve the annual accounts along with audit report for the financial year 2025-2026.**

The committee studied the report and accounts statements thoroughly. Then they were approved by the committee and recommended to submit it in the Governing body.

**Item No 21.2: To consider and approve the budget for to establish a new laboratory with highly configured systems.**

The budget was scrutinized by the committee and recommended for the purchase of new systems with highly configured systems.

**Item No21.3 Consider and approve the budget for new TURNIT Software Purpose**

The budget was scrutinized by the committee and recommended to buy New TURNIT Software for Research Purpose with cost of **5, 31, 000/- (five lakhs and thirty one thousand rupees)**

**Item No 21.4 Allocation of Budget and approve the Research Incentives for the faculty.**

The budget was scrutinized by the committee and recommended for faculty research incentives list verified and approved with the cost of **6,35,000/- (Six Lakhs thirty five thousand rupees)**


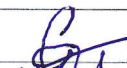
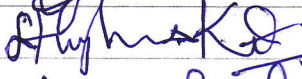

**Item No 21.5 Consider and Approve to establish the NEW IDEA Lab.**

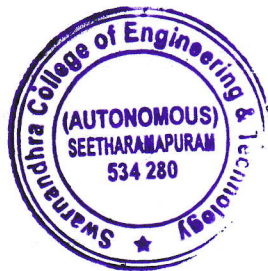
The budget was scrutinized by the committee and recommended to establish a new IDEA Lab with cost of **30, 00, 000/- (thirty Lakhs rupees)** Sponsored by the College Management.

**Item No 21.6 Consider and Approve to conduct Faculty Development Program (FDP) in various categories.**

The budget was scrutinized by the committee and recommended to conduct Faculty Development Program (FDP) for all branches.

The meeting conclude with a vote of thanks by **Dr. Francis Luther King M, Prof/MECH.**

Name	Designation	Signature
<b>Dr. S. Suresh Kumar, Principal</b>	<b>Chairman</b>	
Dr. Ganta Grace, Prof. /MBA	<b>Member</b>	
Dr. Francis Luther King M. Prof/ MECH	<b>Member</b>	
Mr. K Venakatesh Babu, Chief Accountant	<b>Member</b>	



Principal / Chairman Finance Committee  
**PRINCIPAL**  
**Swarnandhra College of Engineering & Technology**  
**SEETHARAMAPURAM**  
**NARSAPUR - 534 280, W.G.E**